

HOUSING REVENUE ACCOUNT

2012-2013 Original Budget £' 000	2012-2013 Revised Budget £'000		2013-2014 BUDGET £' 000	2013-2014 BUDGET £' 000
		INCOME		
(13,210)	(13,210)	Gross Rents	(14,051)	
(963)	(838)	Charges for Services	(892)	
(14,173)	(14,048)	GROSS INCOME		(14,943)
		EXPENDITURE		
6,864	6,944	Management Fee	6,804	
1,037	1,018	Supervision and Management	1,293	
131	131	Provision for Doubtful Debts	470	
3,904	3,904	Depreciation and Impairment of Fixed Assets	3,904	
0	0	Revenue Contributions to Capital Outlay	468	
28	28	Statutory Contribution to the General Fund Rent Rebates	13	
11,964	12,025	GROSS EXPENDITURE		12,952
(2,209)	(2,023)	NET COST OF SERVICES		(1,991)
2,296	2,033	Loan Charges - Interest		2,115
(26)	(26)	Interest Receivable		(21)
61	(16)	NET OPERATING SURPLUS		103
NIL	NIL	Appropriations		NIL
61	(16)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT		103
		HOUSING REVENUE ACCOUNT WORKING BALANCE		
(2,010)	(2,001)	In Hand at 1st April		(2,017)
61	(16)	Transfer (To)/ From Working Balance		103
(1,949)	(2,017)	In Hand at 31st March		(1,914)